

# VILLAGE OF WILLIAMS BAY

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held before the Village Board of the Village of Williams Bay on Monday, December 5, 2022 at 6:30 p.m. or as soon thereafter as matter can be heard at the Village Hall located at 250 Williams St, Williams Bay, WI 53191. The purpose of the public hearing is to solicit public comment on the Village's 2023 Annual Property Tax Levy and Budget. A copy of the proposed 2023 Annual Budget is available for public inspection in the office of the Village Clerk in the Village Hall during normal business hours; Monday, Tuesday, Wednesday and Friday 8:30am - 5:00pm, Thursday 8:30am -12:00pm. The Village has met the requirements of Wisconsin Statute 65.90(3)(a).

**FURTHER NOTICE IS HEREBY GIVEN** that at such time and place, any interested party may participate in person by attorney or agent. A summary of the proposed budget and tax levy is listed below. The Village may elect to change the proposed budget and tax levy prior to the public hearing.

The schedule below summarizes the 2023 budget as it is proposed.

<b>REVENUES</b>	<b>2022 BUDGET</b>	<b>2022 ESTIMATED</b>	<b>2023 BUDGET</b>	<b>% BUDGET CHANGE</b>
<b>Tax Levy</b>				
General Fund Levy	1,720,376	1,720,376	2,704,336	57.19%
Library Fund Levy	191,044	191,044	222,112	16.26%
Recycling Fund Levy	111,335	111,335	84,464	-24.14%
Capital Equipment Levy	25,745	25,745	-	-100.00%
<b>TOTAL TAX LEVY</b>	<b>2,048,500</b>	<b>2,048,500</b>	<b>3,010,912</b>	<b>46.98%</b>
Delinquent PP taxes	-	298	-	0.00%
Utility Tax Equivalent	109,000	100,800	100,800	-7.52%
Room Tax	45,000	52,000	52,000	15.56%
Cable Franchise Fees	52,000	51,393	51,000	-1.92%
Mercy Pilot	55,000	55,774	55,000	0.00%
Intergovernmental	657,614	749,540	571,743	-13.06%
Licenses & Permits	146,275	241,263	170,875	16.82%
Fines & Forfeitures	54,000	47,550	42,250	-21.76%
Public Charges for Services	351,100	381,570	376,215	7.15%
Commercial Income	270,295	342,511	332,945	23.18%
Miscellaneous Revenue	272,019	277,024	1,957,066	619.46%
Operating Transfers In	(19,634)	(4,668)	(1,515,332)	7617.90%
<b>TOTAL OPERATING REVENUES</b>	<b>4,041,169</b>	<b>4,343,555</b>	<b>5,205,474</b>	<b>28.81%</b>
Debt Service Levy	705,386	705,386	899,461	27.51%
Proceeds Long Term Debt	194,197	158,641	1,630,995	739.87%
<b>OTHER SOURCES OF FUNDING</b>	<b>899,583</b>	<b>864,027</b>	<b>2,530,456</b>	<b>181.29%</b>
<b>EXPENDITURES</b>				
General Government	607,958	674,603	608,463	0.08%
Public Safety	1,602,242	1,731,727	2,369,127	47.86%
Public Works	632,735	592,237	627,068	-0.90%
Culture, Recreation & Education	592,450	583,892	937,631	58.26%
Leisure Activities	363,346	382,654	353,962	-2.58%
Contingency	25,000	1,000	148,288	493.15%
Sinking Funds Contribution	121,134	121,134	-	-100.00%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>3,944,865</b>	<b>4,087,247</b>	<b>5,044,539</b>	<b>27.88%</b>
Capital Outlay	194,197	158,641	1,630,995	739.87%
Debt Service	705,386	705,545	899,461	27.51%
<b>OTHER EXPENDITURES</b>	<b>899,583</b>	<b>864,186</b>	<b>2,530,456</b>	<b>181.29%</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>96,304</b>	<b>256,308</b>	<b>160,935</b>	
<b>FUND BALANCE JANUARY 1</b>	<b>2,131,681</b>	<b>2,227,985</b>	<b>2,484,293</b>	

<b>FUND BALANCE DECEMBER 31</b>	<u>2,227,985</u>	<u>2,484,293</u>	<u>2,645,228</u>
<b>PROPERTY TAXES LEVIED FOR MUNICIPALITY</b>	<u>2,753,886</u>		<u>3,910,373</u>
TOTAL 2023 ANTICIPATED EXPENDITURES			7,574,995
TOTAL 2023 ANTICIPATED NON-PROPERTY TAX REVENUES			(3,825,557)
PORTION OF ESTIMATED USE OF FUND BALANCE AS OF DECEMBER 31, 2023 USED TO FINANCE EXPENDITURES (reserved for EMS)			<u>160,935</u>
AMOUNT REQUIRED FOR LEVY			<u>3,910,373</u>

	Fund Balance	2023 Proposed		Estimated	
	January 1, 2023	Total Revenues	Total Expenditures	Fund Balance Dec. 31, 2023	Property Tax Contribution
General Fund	3,503,306	4,318,418	4,153,873	3,667,851	2,704,336
Police Donations Fund	3,119	200	200	3,119	-
ARPA Fund	138,110	276,220	276,220	138,110	-
Fire Dues (2%) Fund	65,306	28,000	16,460	76,846	-
Act 102 Fund	69,443	108,599	108,599	69,443	-
Recycling Fund	119,487	109,225	109,225	119,487	84,464
Nonmajor Governmental Funds	366,636	353,962	353,962	366,636	222,112
Fireworks Fund	27,703	26,000	26,000	27,703	-
Capital Outlay Fund	158,641	1,630,995	1,630,995	158,641	-
Capital Equipment Fund	50,445	-	-	50,445	-
Debt Service Fund General	705,386	899,461	899,461	705,386	899,461
<b>Total Fund Balance</b>	<u>5,207,582</u>	<u>7,751,080</u>	<u>7,574,995</u>	<u>5,383,667</u>	<u>3,910,373</u>

Lori Peternell  
Village Treasurer

#### NOTES:

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Miscellaneous Reveune amount of \$64,250 includes the following operating transfers In:  
\$50,000 Pier Slips

Authorized ongoing Referendum amount of \$928,077 built into base levy